

REPORT ON THE EXECUTION QUALITY OF THE PARTNER BANK ACCORDING § 64 (2) WAG FOR THE YEAR 2022

The following report on Partner Bank's execution quality covers the calendar year 2022. There is a uniform quality report for all financial instrument classes because the criteria for achieving the best possible result and the weighting of the criteria can be applied uniformly to all financial instruments used (equities, bonds and funds).

I. Execution criteria

In deciding and reviewing the execution venues, Partner Bank uses the following criteria:

- Rate/Price
- Costs
- Speed
- Probability of execution and settlement
- Settlement quality

The percentage weighting of the above criteria is as follows:

- 10 % Rate/Price
- 25 % Costs
- 10 % Speed
- 30 % Probability of execution and settlement
- 25 % Settlement quality

Partner Bank does not distinguish between retail investors (=private clients) and professional clients when forwarding client orders.

A deviation from the above weighting can only occur in two rare cases:

- Explicit customer instruction that runs counter to the criteria
- Units in funds that can only be traded via a custodian bank

II. Conflicts of interest

In order to prevent any impairment of customer interests, uniform criteria are applied when deciding on the execution venues.

Partner Bank is not involved in the selected execution venues in any way or receives any advantages from them that would be to the detriment of the customers.

III. Execution venues

The trading venues used by Partner Bank in 2022 to achieve the best possible result correspond to the venues already used in the previous year.

IV. Private and professional clients

No distinction is made between Private Clients and Professional Clients for the execution of client orders.

V. Evaluation of the execution quality of the execution venues

The evaluation of the best execution criteria for the determination and review of the execution quality of the execution venues is carried out on the basis of various data sources (including empirical values) using a scoring model based on the weighting of the criteria listed under I. The evaluation is also regularly monitored in order to ensure the best possible result for the client on an ongoing basis. The evaluation is also regularly monitored in order to ensure the best possible result for the customer on an ongoing basis.